

37-60-122.7. Feasibility study small grant fund - creation.

(1) to (4) Repealed.

(5) (a) There is hereby created in the state treasury the feasibility study small grant fund for the purpose of making small grants to help pay the costs of preparing water project feasibility studies. The Colorado water conservation board shall approve small feasibility study grants based solely on criteria adopted by the board.

(b) The state treasurer is hereby authorized and directed to transfer two hundred thousand dollars from the Colorado water conservation board construction fund to the feasibility study small grant fund. The moneys in the feasibility study small grant fund are hereby continuously appropriated to the board for grants in compliance with this subsection (5). All interest derived from the investment of moneys in the feasibility study small grant fund shall be credited to the Colorado water conservation board construction fund. Any balance remaining in the feasibility study small grant fund at the end of any fiscal year shall remain in the fund and shall not revert to the Colorado water conservation board construction fund.

Source: L. 95: Entire section added, p. 384, § 12, effective May 4. **L. 99:** (4) amended and (5) added, p. 845, § 13, effective May 24. **L. 2001:** Entire section amended, p. 694, § 31, effective May 30. **L. 2002:** (1) to (4) repealed, p. 453, § 18, effective May 23.