

POLICY NUMBER: 9

SUBJECT: **FEASIBILITY STUDY LOAN APPLICATIONS FROM THE CONSTRUCTION FUND AND THE SEVERANCE TAX TRUST FUND PERPETUAL BASE ACCOUNT**

EFFECTIVE DATE: July 22, 1993

POLICY: The Colorado Water Conservation Board (CWCB) may make loans for feasibility studies for water projects up to a maximum of 50 percent of the total cost of the feasibility study. The Board's participation in the feasibility study costs must be repaid whether the project is constructed or not. Repayment for a feasibility study loan may be incorporated into the repayment for a project design and construction loan.

PURPOSE: To provide financial assistance to project sponsors for the preparation of feasibility studies prior to the submittal of applications for funding from the CWCB Construction Fund or Severance Tax Trust Fund Perpetual Base Account.

APPLICABILITY: This policy applies to all project funding applications from the CWCB Construction Fund and Severance Tax Trust Fund Perpetual Base Account.

PROCEDURE: Not Applicable

Approved by the CWCB
July 22, 1993 Board Meeting
Agenda Item #4