

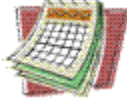
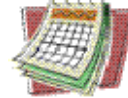


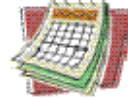

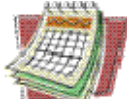











Severance Tax Trust Fund Operational Account Grants Schedule & Deadlines

The application deadline for non-reimbursable project investments from the Severance Tax Trust Fund Operational Account is **January 31st** of the current year in order to receive funds eighteen months later around July with an executed contract in place. Proposals are reviewed by the CWCB staff and presented to the CWCB Board at the regularly scheduled meeting in March. Proposals approved by the Board are presented to the MEGA Board in the spring/summer. MEGA Board approved proposals are forwarded to the DNR Executive Director in late summer and forwarded to the Governor as part of the annual budget request in September. Governor approved proposals are forwarded to the Joint Budget Committee in November. Proposals are considered by the Joint Budget Committee (JBC) and the General Assembly during the annual budget process from January until April. Approved funding is included in the Long Bill and sent to the Governor for his signature in April or May. If the Long Bill is signed, funding is available on July 1.

January	February	March	April	May	June	July	August	September	October	November	December
											
Applications Due	Staff Approval	CWCB Board Approval			MEGA Board Approval		DNR Approval			Joint Budget Committee	
January	February	March	April	May	June	July	August	September	October	November	December
											
Long Bill Introduced				Legislature Approves Bill	Governor Signs Bill	Funds Available	Funds Available	Funds Available	Funds Available	Funds Available	Funds Available
January	February	March	April	May	June	July	August	September	October	November	December
											
Funds Available	Funds Available	Funds Available	Funds Available	Funds Available	Funds Available	Project Complete					